

PRESS RELEASE

Banco di Desio e della Brianza SpA is the latest Italian issuer to join the Covered Bond Label

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The **Covered Bond Label Foundation (CBLF)** is glad to announce that a new Italian issuer has joined the community. The decision of [Banco di Desio e della Brianza SpA](#) makes the Label numbers currently count a total of **134** issuers and **176** cover pools in **24** jurisdictions.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

“We are delighted to welcome Banco di Desio e della Brianza SpA to the Covered Bond Label. This latest adhesion to the Label confirms its strategic significance as a fundamental transparency benchmark underpinned by the Harmonised Transparency Template (HTT). The HTT is not only aligned with the investor requirements laid out in Art. 14 of the Covered Bond Directive, facilitating investor due diligence and regulatory compliance, but also supports ESG-related risk assessment.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors, and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template \(HTT\)](#). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT), published by 134 issuers disclosing information on 176 labelled cover pools across 24 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,490 covered bonds, amounting to a total face value of around 2.05 trillion EUR, out of which over 3,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).



2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around 8.3 trillion EUR at the end of 2021 (EU27 + UK). As of November 2023, the EMF has 14 members across 12 EU Member States as well as a number of Observer Members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of November 2023, the ECBC has over 122 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 3 tn at the end of 2022.
4. For the latest updates from the EMF-ECBC, follow us on [X](#), [LinkedIn](#) and [YouTube](#) or visit the [EMF-ECBC](#).