

PRESS RELEASE

Covered Bond Label further increases its presence in Italy with addition of Mediobanca

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce that [Mediobanca - Banca di Credito Finanziario S.p.A.](#) has joined the Covered Bond Label, which now counts a total of **132** issuers and **173** cover pools in **24** jurisdictions.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

“We are delighted to welcome Mediobanca to the Covered Bond Label. The increasing presence of the Label in Italy stresses both the importance of the covered bond as a strategic long-term funding tool and a recognition of the pivotal role played by the Label in supporting transparency and facilitating investors’ due diligence through the Harmonised Transparency Template (HTT).”

Commenting on this, **Paolo Labbozetta**, Head of Group Funding at Mediobanca - Banca di Credito Finanziario S.p.A., stated:

“As one of the leading European covered bond issuers, Mediobanca is pleased to join the Covered Bond Label and to participate in the initiative to improve and harmonize the transparency standards across the covered bonds, that represent for Mediobanca one of the most important funding tools.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors, and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template](#) (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

Contact:

Luca Bertalot

Covered Bond Label Foundation (CBLF)

Tel. +32 2 285 40 33

lbartalot@hypo.org

Notes to the Editor:

1. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over EUR 8.9 tn at the end of 2022 (EU27 + UK, Norway and Iceland). As of September 2023, the EMF has 14 Full Members across 12 EU Member States as well as a number of Observer Members.
2. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of September 2023, the ECBC has 121 members from across the more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 3 tn at the end of 2022.
3. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 132 issuers disclosing information on 173 labelled cover pools across 24 jurisdictions. The Covered Bond Label website currently provides issuance data on over 5,600 covered bonds, amounting to a total face value of around EUR 2.2 tn, out of which around 3,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).