

PRESS RELEASE

Cassa di Risparmio di Bolzano SpA joins the Covered Bond Label

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The **Covered Bond Label Foundation (CBLF)** is delighted to announce that [Cassa di Risparmio di Bolzano SpA](#) has joined the Covered Bond Label, which now counts a total of **131** issuers and **173** cover pools in **24** jurisdictions.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

"We welcome Cassa di Risparmio di Bolzano SpA into our community, and we are glad to see that the Label represents a driver to facilitate access to capital market funding for local banks. In this context, covered bonds offer a cost-efficient asset and liabilities solution for lenders, which also support the financing of the real economy and help to deliver housing policy objectives."

Commenting on this, **Armin Weißenegger**, Head of Finance and Treasury at Cassa di Risparmio di Bolzano SpA, stated:

"As one of the most important independent savings banks in Italy and as a relatively new issuer of Covered Bonds, Cassa di Risparmio di Bolzano SpA - Südtiroler Sparkasse AG is pleased to be part of this initiative which not only allows us to provide all information to investors according to the EU Covered Bond Directive but also to increase the status of our Bank in the primary market."

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors, and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template](#) (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over EUR 8.9 tn at the end of 2022 (EU27 + UK, Norway and Iceland). As of September 2023, the EMF has 14 Full Members across 12 EU Member States as well as a number of Observer Members.
2. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of September 2023, the ECBC has 121 members from across the more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 3 tn at the end of 2022.
3. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 131 issuers disclosing information on 173 labelled cover pools across 24 jurisdictions. The Covered Bond Label website currently provides issuance data on over 5,600 covered bonds, amounting to a total face value of around EUR 2.2 tn, out of which around 3,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).