

PRESS RELEASE

Newly established covered bond programme from KEB Hana Bank joins the Covered Bond Label as third issuer from South Korea

Brussels, 11 January 2021 – For immediate release

The **Covered Bond Label Foundation (CBLF)** is pleased to announce that [KEB Hana Bank](#) has joined the Covered Bond Label, which now counts a total of 116 issuers, with six in Asia.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

“We are glad to welcome KEB Hana Bank to the Covered Bond Label family and are very pleased to see the coverage of the Label extending further in Asia, reflecting the continuous development of the covered bond market in that region. The fact that KEB Hana Bank decided to join the Covered Bond Label at the beginning of its programme proves once more that the Label is considered as a necessary sign of recognition in the covered bond market space especially for new players and of their commitment to transparency through the implementation of the Label’s Harmonised Transparency Template (HTT).”

KEB Hana Bank said:

“Joining the Covered Bond Label community is a key milestone for KEB Hana Bank’s Global Covered Bond Programme. We are very proud to be part of this initiative and confirm our commitment to increase transparency. We look to strengthen our relationships with international covered bond investors.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template](#) (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:



1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 116 issuers disclosing information on 141 labelled cover pools across 21 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,300 covered bonds, amounting to a total face value of around 2.0 trillion EUR, out of which over 3,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around EUR 7.6 trillion at the end of 2019. As of January 2021, the EMF has 14 members across 12 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of January 2021, the ECBC has 125 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 2.7 trillion at the end of 2019.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).