

PRESS RELEASE

HSBC Bank Canada joins the Covered Bond Label completing the coverage of the Canadian Covered Bond Market

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce that [HSBC Bank Canada](#) is the latest Canadian and the 116th issuer to join the Covered Bond Label acquiring label number 141.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

“It is with great pleasure that we welcome HSBC Bank Canada as the latest issuer to join the Covered Bond Label family. Having thus completed the coverage of the Canadian Covered Bond market, demonstrates once again the global commitment of core covered bond market participants to transparency through the implementation of the Harmonised Transparency Template (HTT). It furthermore underlines the important role that the Covered Bond Label plays as the industry quality benchmark.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template \(HTT\)](#). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation –European Covered Bond Council ([EMF-ECBC](#)). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 116 issuers disclosing information on 141 labelled cover pools across 21 jurisdictions. The Covered Bond Label website currently provides issuance data on over 5,500 covered bonds, amounting to a total face value of around EUR 2.0 trillion, out of which over 3,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth EUR 7.6 trillion at the end of 2019. As of April 2019, the EMF has 16 members across 13 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of August 2020, the ECBC has 121 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 2.7 tn at the end of 2019.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).

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