

PRESS RELEASE

Kookmin Bank joins the Covered Bond Label as 5th issuer of the Asian market

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce that [Kookmin Bank](#) has joined the Covered Bond Label as 115th issuer and the 5th issuer in Asia.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

“We are delighted to welcome Kookmin Bank to the Covered Bond Label family and are very pleased to see the coverage of the Label extending further in Asia, reflecting the continuous development of the covered bond market in that region. This addition demonstrates the global commitment of covered bond market participants to transparency through the implementation of the Label’s Harmonised Transparency Template (HTT).”

Minhyuk Kang, the general manager of Kookmin Bank, said:

“It is our great pleasure to join the Covered Bond Label as the first participating bank in South Korea. Kookmin Bank has always been a pioneer in the market who issued the first covered bonds in the domestic market since the Korean Covered Bond Act was enacted in April 2014. We sincerely hope to play an important role in the Asian covered bond market as a frequent covered bond issuer and we are very proud to be part of this initiative to increase the transparency of the covered bond market and boost confidence of investors.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template \(HTT\)](#). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 115 issuers disclosing information on 138 labelled cover pools across 21 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,700 covered bonds, amounting to a total face value of over 2.0 trillion EUR, out of which over 3,100 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around EUR 7.25 trillion at the end of 2018. As of June 2020, the EMF has 16 members across 13 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of June 2020, the ECBC has 122 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 2.5 trillion at the end of 2018.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).