

PRESS RELEASE

COVID-19 focus of 2020 Harmonised Transparency Template (HTT) ready for use

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce the formal adoption of the **COVID-19 addendum tab** embedded in the 2020 version of the Harmonised Transparency Template (HTT) ready to be used by the Labelled Covered Bond Issuers starting from today and available [here](#).

Against the backdrop of the COVID-19 outbreak and its effect on collateral assets, coupled with the urgency of reporting this information in a systematic and harmonised way, the HTT 2020 will include a COVID-19 addendum tab with which issuers can report information on the assets affected by payment holidays exclusively due to the current pandemic.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

“In the context of this unprecedented crisis, the Covered Bond Label Committee has updated the HTT via a fast track procedure as an immediate reaction to the COVID-19 outbreak with the aim of facilitating cross-border data comparison in a centralised manner and a harmonised format. The fact that the Label continuously strives to respond to evolving market developments has been rewarded this month when the outstanding amount of labelled covered bonds surpassed the EUR 2.0 tn mark.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template \(HTT\)](#). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 114 issuers disclosing information on 137 labelled cover pools across 21 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,500 covered bonds, amounting to a total face value of over 2.0 tn EUR, out of which over 3,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over 7.25 trillion EUR at the end of 2018. As of June 2020, the EMF has 15 members across 13 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of June 2020, the ECBC has 122 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 2.5 tn at the end of 2018.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).