



PRESS RELEASE

New features in the Covered Bond Label – HTT reporting tool to visually improve transparency of the cover pool assets

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce that it has developed and published on the Covered Bond Label website a new HTT reporting tool which enhances clarity and thus transparency in the labelled covered bond space. This new tool presents graphs and charts using data from the HTTs of the labelled issuers, focusing both on general and asset-specific characteristics of the underlying cover pool and enables users to download HTT-specific reports in pdf format.

Moreover, in order to explain and increase awareness of this new feature, an **introductory video** has been created and uploaded on the homepage of the [Covered Bond Label website](#).

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

“We believe that in critical moments such as at the present time, it is of paramount importance for the market to reinforce the transparency and risk sensitivity of the Covered Bond Label. With coverage of more than 80% of the market, the Label offers a driver for transparency combining harmonised risk information on covered bond legislation, issuer and cover pool assets. The new HTT reporting tool provides even greater transparency and comparability among issuers and jurisdictions by reporting on harmonised key parameters related to credit risk analysis in the covered bond space.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template](#) (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 113 issuers disclosing information on 136 labelled cover pools across 21 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,600 covered bonds, amounting to a total face value of over 1.9 trillion EUR, out of which over 3,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over EUR 7.25 trillion EUR at the end of 2018. As of April 2020, the EMF has 15 members across 13 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of April 2020, the ECBC has 124 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 2.5 tn at the end of 2018.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).