

PRESS RELEASE

The joining of DZ Hyp increases the presence of the Covered Bond Label in Germany

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce that **DZ HYP** is the seventh German issuer to join the Covered Bond Label. As of today, the total number of cover pools under the Covered Bond Label stands at 136, which have been granted to 113 issuers across 21 jurisdictions globally.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

“It is with great pleasure that we welcome DZ HYP, one of the leading issuers of German Covered Bonds – Pfandbriefe. The increasing market presence of the Label in one of the most traditional covered bond markets further consolidates its role as qualitative benchmark for the industry based on a strong commitment to secure transparency and comparability through the implementation of the Harmonised Transparency Template (HTT). The picture is completed by the parallel accession of DZ HYP to the European Covered Bond Council where we are looking forward to a fruitful working relationship.”

Dr. Georg Reutter, the CEO of DZ HYP commented:

“We are delighted to join the European Covered Bond Council and the Covered Bond Label. As a leading issuer of Pfandbriefe in Germany, DZ HYP is committed to promote the covered bond market segment and strengthen investor transparency.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template](#) (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 113 issuers disclosing information on 136 labelled cover pools across 21 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,300 covered bonds, amounting to a total face value of over 1.8 trillion EUR, out of which over 2,900 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over EUR 7.25 trillion EUR at the end of 2018. As of March 2020, the EMF has 15 members across 13 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of March 2020, the ECBC has 124 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 2.5 tn at the end of 2018.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).