

PRESS RELEASE

Südtiroler Volksbank is the 111th issuer who joined the Covered Bond Label

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce that Südtiroler Volksbank – Banca Popolare dell’Alto Adige has joined the Covered Bond Label. As of today, the total number of cover pools under the Covered Bond Label stands at 131, which has been granted to 111 issuers across 20 jurisdictions globally.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

“It is with great pleasure that we welcome Südtiroler Volksbank to the Covered Bond Label family. This addition is particularly welcome as the joining of the Label of another Energy Efficient Mortgages Initiative pilot bank further strengthens the link between the Covered Bond Label and the new challenges of sustainable finance. Moreover, the adhesion to the Label of a regional bank with strong roots in the local fabric underlines the Industry’s commitment at all levels to transparency through the implementation of the Harmonised Transparency Template (HTT) and reinforces the pivotal role played by the Covered Bond Label.”

Martin Schweitzer, Südtiroler Volksbank's CFO, said:

“Being member of the Covered Bond Label family is the last step in our roadmap for the Covered Bond Programme. We are very happy to be the first institution in the region to join the Label. This further strengthens our long-lasting contacts with the ECBC which is also reflected in our founding participation in the Energy efficient Mortgage Action Plan initiative.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template \(HTT\)](#). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT), published by 111 issuers disclosing information on 131 labelled cover pools across 20 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,300 covered bonds, amounting to a total face value of over 1.8 tn EUR, out of which over 2,900 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over 7.25 trillion EUR at the end of 2018. As of January 2020, the EMF has 16 members across 13 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of January 2020, the ECBC has 122 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 2.5 tn at the end of 2018.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).