

## PRESS RELEASE

### AXA Home Loan SFH is the latest French issuer to join the Covered Bond Label

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce that [AXA Home Loan SFH](#) is the latest French issuer to join the Covered Bond Label. With now 19 labelled cover pools the French community has the largest representation in the Covered Bond Label. As of today, the total number of cover pools under the Covered Bond Label stands at 128 across 19 jurisdictions globally.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

*“It is with great pleasure that we welcome and embrace AXA Home Loan SFH to the Covered Bond Label family. This latest addition demonstrates once again the commitment of core covered bond market participants to transparency through the implementation of the Harmonised Transparency Template (HTT).”*

**Bruno Charlin**, AXA Home Loan SFH, said:

*“AXA Banque is delighted to join the European Covered Bond community and we are proud to receive the Covered Bond Label that will accompany us down the road for the success of our covered bond program.”*



The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template](#) (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at [www.coveredbondlabel.com](http://www.coveredbondlabel.com).

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**Notes to the Editor:**

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council ([EMF-ECBC](#)). The Covered Bond Label [website](#) became fully operational on the 1<sup>st</sup> of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 109 issuers disclosing information on 128 labelled cover pools across 19 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,000 covered bonds, amounting to a total face value of over 1.6 trillion EUR, out of which over 2,800 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around 7 trillion EUR at the end of 2017. As of June 2019, the EMF has 16 members across 13 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of June 2019, the ECBC has 121 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth nearly EUR 2.5 tn at the end of 2017
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).