



COVERED BOND
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PRESS RELEASE

The Covered Bond Label embraces the Korean Market: Korea Housing Finance Corporation joins the Label

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce that [Korea Housing Finance Corporation](#) is the first Korean issuer to join the Covered Bond Label.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

“We are delighted to welcome Korea Housing Finance Corporation as the first Korean issuer to join the Covered Bond Label family. This addition reinforces the presence of the Covered Bond Label in Asia and demonstrates the global commitment of the market participants to transparency through the implementation of the Harmonised Transparency Template (HTT).”

Mr. Ha Won JEONG, the CFO of Korea Housing Finance Corporation, said:

“As one of the leading Asian covered bond issuers, Korea Housing Finance Corporation is pleased to join the Covered Bond Label and to participate in the initiative to improve and harmonize the transparency standards across the covered bonds globally. We hope to strengthen our relationships in the covered bond world through the transparency in the information being made available to investors, regulators and other market participants.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template \(HTT\)](#). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council ([EMF-ECBC](#)). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 108 issuers disclosing information on 127 labelled cover pools across 19 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,000 covered bonds, amounting to a total face value of over 1.6 trillion EUR, out of which over 2,800 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around 7 trillion EUR at the end of 2017. As of June 2019, the EMF has 16 members across 13 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of June 2019, the ECBC has 121 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth nearly EUR 2.5 tn at the end of 2017
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).