

PRESS RELEASE

“Landesbank Baden-Württemberg (LBBW), the bicentennial German bank, joins the Covered Bond Label”

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce that [Landesbank Baden-Württemberg \(LBBW\)](#) is the latest German issuer to join the Covered Bond Label. Currently, the total number of cover pools under the Covered Bond Label stands at 125 across 18 jurisdictions globally.

Commenting on this latest development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

“It is with great pleasure that we welcome LBBW to the Covered Bond Label. With over 200 years of presence in the German banking market, LBBW has proven its commitment to enhancing market transparency in the covered bond space through the label, recognising its value and importance. We are also delighted that this most recent addition reinforces further the increasing prominence of the Label in the German market.”

Commenting on its decision to join the Label, **Dr. Christian Ricken**, Member of the Board of Managing Directors at LBBW, stated:

“The Covered Bond Label offers core standards in order to increase and harmonise the transparency requirements for covered bonds. LBBW as one of the leading German Pfandbrief issuers is pleased to be part of this initiative. As one of the standard setters in Germany, we aim to offer even more information for investors, regulators and other market participants and to improve their access to the information.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template](#) (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation – European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 105 issuers disclosing information on 125 labelled cover pools across 18 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,000 covered bonds, amounting to a total face value of over 1.6 trillion EUR, out of which over 2,700 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around 7 trillion EUR at the end of 2017. As of February 2019, the EMF has 16 members across 13 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of February 2019, the ECBC has 123 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth nearly EUR 2.5 tn at the end of 2017.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).