

PRESS RELEASE

“Cajamar Caja Rural is the latest Spanish issuer to join the Covered Bond Label”

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce that [Cajamar Caja Rural](#) has today become the 105th Issuer to join the Covered Bond Label. Currently, the total number of cover pools under the Covered Bond Label stands at 122 across 18 jurisdictions globally.

Commenting on this latest development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

“With the addition of Cajamar Caja Rural to the Covered Bond Label, the Label family will be enriched with a Spanish Rural and Savings Bank with a strong local and national presence and which is committed to transparency and harmonisation of the Covered Bond market.”

Commenting on [Cajamar Caja Rural](#) joining the Label, **Jose Luis Dominguez Moreno**, Head of Treasury and Capital Markets, stated:

“We feel comfortable to be part of the ECBC Label and joining to the European Covered Bonds issuers community letting our Group takes advantage of it to give a harmonised and transparent information to new investors, and reinforce the relationships with the ones we have as well.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template](#) (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation – European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 105 issuers disclosing information on 122 labelled cover pools across 18 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,000 covered bonds, amounting to a total face value of over 1.6 trillion EUR, out of which over 2,700 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around 7 trillion EUR at the end of 2017. As of November 2018, the EMF has 16 members across 13 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of November 2018, the ECBC has 122 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth nearly EUR 2.5 tn at the end of 2017.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).