



COVERED BOND
• L A B E L •

“Canadian Imperial Bank of Commerce joins the Covered Bond Label”

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce that [Canadian Imperial Bank of Commerce](#) has today become the 104th Issuer to join the Covered Bond Label. As of today, the total number of cover pools under the Covered Bond Label stands at 121 across 18 jurisdictions globally.

Commenting on this latest development, **Luca Bertalot, Covered Bond Label Foundation Administrator**, said:

“Welcoming [Canadian Imperial Bank of Commerce](#) as the latest addition to the growing family of Canadian issuers continues the commitment demonstrated at the 27th ECBC Plenary Meeting in Vancouver in April and brings Canadian issuers holding the Covered Bond Label to over 84% of the Canadian market. The Covered Bond Label is gaining momentum both globally and throughout North America as the commitment to maximum transparency by implementing the Harmonised Transparency Template (HTT) is continuously increasing.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template \(HTT\)](#). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

Contact:

Luca Bertalot

Covered Bond Label Foundation (CBLF)

Tel. +32 2 285 40 33

info@coveredbondlabel.com



Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the EMF-ECBC. The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. As of September 2018, the website features the Harmonised Transparency Template and 14 National Transparency Templates, 104 issuer profiles and information on 121 labelled cover pools. The Covered Bond Label website currently provides issuance data around 5,000 covered bonds, amounting to a total face value of over 1.5 trillion EUR, out of which over 2,700 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth c. 7.0 trillion EUR at the end of 2017. As of September 2018, the EMF has 16 members across 13 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of September 2018, the ECBC has 122 members across 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth c. 2.5 trillion EUR at the end of 2017.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit [EMF | ECBC website](#).