



COVERED BOND
· L A B E L ·

“Exciting news from Galicia: ABANCA joins the Covered Bond Label family”

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce to have conferred to [ABANCA Corporación Bancaria, S.A.](#) the 118th Covered Bond Label. As of today, the total number of issuers with a covered bond Label stands at 102 across 18 jurisdictions globally.

Commenting on this latest development, **Luca Bertalot, Covered Bond Label Foundation Administrator**, said:

“The joining of the Covered Bond Label by ABANCA Corporación Bancaria, S.A, an international banking group, underlines the importance of the covered bond label at a global and local level in enduring transparency and comparability in the covered bond market.”

Commenting on [ABANCA Corporación Bancaria, S.A.](#) joining the Label, **Juan Luis Vargas-Zúñiga Mendoza, ABANCA’s Market Capital, Institutional Management and Distribution General Manager**, said:

“By joining the Covered Bond Label we reinforce our commitment to transparency and confidence as a solid foundation upon which we build our relationship with the market, and specifically with the investor community. The Covered Bond Label provide us with an effective platform to improve the awareness regarding the security and quality of our covered bonds programme and our banking activity as a whole.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template \(HTT\)](#). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation – European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 102 issuers disclosing information on 118 labelled cover pools across 18 jurisdictions. The Covered Bond Label website currently provides issuance data on 4,800 covered bonds, amounting to a total face value of over 1.5 trillion EUR, out of which over 2,500 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around 7 trillion EUR at the end of 2016. As of May 2018, the EMF has 16 members across 13 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of May 2018, the ECBC has 121 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth nearly EUR 2.5 tn at the end of 2016.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).