



COVERED BOND
· L A B E L ·

“National Bank of Canada joins the Covered Bond Label, which further consolidates its presence in North America”

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce [National Bank of Canada](#) has today become the 101st Issuer to join the Covered Bond Label. As of today, the total number of cover pools under the covered bond Label now stands at 117 across 18 jurisdictions globally.

Commenting on National Bank of Canada’s addition to the Label, **Luca Bertalot, Covered Bond Label Foundation Administrator**, said:

“Welcoming National Bank of Canada in the week of the 27th ECBC Plenary Session in Vancouver is a strong signal of the global reach and attractiveness of the covered bond asset class. The growing interest of this asset class by the North American issuer and investor communities goes hand in hand with the promotion of convergence and transparency of the covered bond markets through the Covered Bond Label.”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template \(HTT\)](#). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation – European Covered Bond Council ([EMF-ECBC](#)). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 101 issuers disclosing information on 117 labelled cover pools across 18 jurisdictions. The Covered Bond Label website currently provides issuance data on 4,800 covered bonds, amounting to a total face value of over 1.6 trillion EUR, out of which over 2,500 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around 7 trillion EUR at the end of 2016. As of March 2018, the EMF has 16 members across 13 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of March 2018, the ECBC has 119 members across more than 30 active covered bond jurisdictions and many different



market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth nearly EUR 2.5 tn at the end of 2016.

4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).