

"Berlin Hyp, pioneer of Green Covered Bonds, becomes the 100th issuer to hold the Covered Bond Label"

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The **Covered Bond Label Foundation** (<u>CBLF</u>) is delighted to announce that <u>Berlin Hyp</u> has joined the Covered Bond Label. As such, Berlin Hyp becomes the 100th issuer to hold the Label and brings the total number of labelled cover pools to 116.

Commenting on this milestone addition to the Label, Luca Bertalot, Covered Bond Label Foundation Administrator, said:

"Welcoming Berlin Hyp, a household name in the German Pfandbrief market and the pioneer of green covered bonds, to the Covered Bond Label is an important milestone which signals the increasing importance of environmentally sustainable finance in the traditional realm of covered bonds. This new addition to the Covered Bond Label family marks a significant step forward in terms of the importance of green finance in the covered bond arena."

Commenting on the Label, Sven Schukat, Head of Treasury at Berlin Hyp said:

"In labelling our Pfandbriefe with the Covered Bond Label, Berlin Hyp wants to demonstrate again its strong belief in the importance of transparency in capital markets, and especially concerning covered bonds. Furthermore, we are very happy - by becoming a member of the Covered Bond Label family - to further support our appreciated partner, the ECBC".

To recap, the Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with <u>the Covered</u> <u>Bond Label Convention</u> and disclose their data by publishing the <u>Harmonised Transparency Template</u> (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at <u>www.coveredbondlabel.com</u>.

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Notes to the Editor:

 The Covered Bond Label Foundation (CBLF) was established in 2012 by the European Mortgage Federation – European Covered Bond Council (EMF-ECBC). The Covered Bond Label website became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 100 issuers disclosing information on 116 labelled cover pools across 18 jurisdictions. The Covered Bond Label website currently provides issuance data on 4,800 covered bonds, amounting to a total face value of over 1.5 trillion EUR, out of which over 2,500 covered bonds already include information on the Liquidity Coverage Requirement (LCR).



- Established in 1967, the European Mortgage Federation (EMF) is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around 7 trillion EUR at the end of 2016. As of March 2018, the EMF has 16 members across 13 EU Member States as well as a number of observer members.
- 3. In 2004 the EMF founded the European Covered Bond Council (ECBC), a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of March 2018, the ECBC has 119 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth nearly EUR 2.5 tn at the end of 2016.
- 4. For the latest updates from the EMF-ECBC, follow us on <u>Twitter</u>, <u>LinkedIn</u> and <u>YouTube</u> or visit the EMF-ECBC <u>website</u>.