



COVERED BOND
· L A B E L ·

“mBank Hipoteczny S.A. joins Covered Bond Label”

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The **Covered Bond Label Foundation (CBLF)** is delighted to announce that [mBank Hipoteczny](#) has become the second Polish issuer to join the Covered Bond Label. As such **mBank Hipoteczny** becomes the 99th issuer to hold the Label and brings the total number of labelled pools to 115.

Commenting on this latest addition to the Label, **Luca Bertalot, Covered Bond Label Foundation Administrator**, said:

“The Covered Bond Label is a concrete market-led initiative towards greater harmonisation and transparency in the covered bond market. mBank Hipoteczny’s adhesion builds on the momentum that the Covered Bond Label is gaining in Poland and the commitment to transparency of issuers in that jurisdiction.”

Commenting on mBank Hipoteczny acquiring the Label, **Piotr Cyburt, CEO of mBank Hipoteczny**, said:

“mBank Hipoteczny as a mortgage Covered Bonds issuer with the longest history on Polish capital market joins the Covered Bond Label in order to strengthen the established relationship with international investors and confirm our full commitment to comply with standards of transparency by implementing Harmonised Transparency Template (HTT).”

To recap, the Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template \(HTT\)](#). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation – European Covered Bond Council ([EMF-ECBC](#)). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 99 issuers disclosing information on 115 labelled cover pools across 17 jurisdictions. The Covered Bond Label website currently provides issuance data on 4,800 covered bonds, amounting to a total face value of over 1.5 trillion EUR, out of which over 2,500 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data



and information on European mortgage markets, which were worth around 7 trillion EUR at the end of 2016. As of January 2018, the EMF has 16 members across 13 EU Member States as well as a number of observer members.

3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of January 2018, the ECBC has 116 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth nearly EUR 2.5 tn at the end of 2016.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).