



## “With NN Bank joining, the Label reaches 111 pools and holds a 100% coverage of the Netherlands”

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The **Covered Bond Label Foundation** ([CBLF](#)) is delighted to announce that the 111<sup>th</sup> Covered Bond Label has been granted to [Nationale-Nederlanden Bank N.V.](#) which has become the 94<sup>th</sup> labelled issuer on the Covered Bond Label [website](#).

Commenting on this latest development, **Luca Bertalot, Covered Bond Label Foundation Administrator**, said:

*“The Label has become a beacon of quality and transparency in the covered bond industry enjoying full or near full coverage of a number of key markets. NN Bank joining the Label shows the commitment to transparency of this new issuer and of the whole Dutch market, which the Label covers entirely. The continuous enhancements of the quality of the reporting of the Label and its expanding critical mass underpin its constant growth.”*

To recap, the Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the Harmonised Transparency Template (HTT). More information on all labelled Issuers and the Label itself can be found on the Covered Bond Label website at [www.coveredbondlabel.com](http://www.coveredbondlabel.com).

### **Contact:**

#### **Luca Bertalot**

Covered Bond Label Foundation (CBLF)

Tel. +32 2 285 40 33

[info@coveredbondlabel.com](mailto:info@coveredbondlabel.com)

### **Notes to the Editor:**

1. The **Covered Bond Label Foundation** ([CBLF](#)) was established in 2012 by the European Mortgage Federation – European Covered Bond Council ([EMF-ECBC](#)). The Covered Bond Label [website](#) became fully operational on the 1<sup>st</sup> of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 94 issuers disclosing information on 111 labelled cover pools across 16 jurisdictions. The Covered Bond Label website currently provides issuance data on 4,800 covered bonds, amounting to a total face value of over 1.5 trillion EUR, out of which over 2,500 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation** ([EMF](#)) is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over 7 trillion EUR at the end of 2015. As of August 2017, the EMF has 17 members across 14 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council** ([ECBC](#)), a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of



August 2017, the ECBC has over 115 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth nearly EUR 2.5 tn at the end of 2016

4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).