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“Canada’s Scotiabank Joins the Covered Bond Label Pushing the Total Labelled Outstanding Above EUR 1.5 Trillion and Over 4,400 Covered Bonds”

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The **Covered Bond Label Foundation (CBLF)** is pleased to welcome [The Bank of Nova Scotia](#) as the latest issuer to join the Covered Bond Label. As of today, the Covered Bond Label has been granted to 104 cover pools belonging to 88 issuers across 16 jurisdictions globally. Consequently, users of the website can now find information on more than 4,400 labelled covered bonds worth over EUR 1.5 trillion.

The Covered Bond Label is a quality Label, of which the primary purpose is to highlight to investors the security and quality of covered bonds, and to further enhance recognition of and trust in the covered bond asset class.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation (CBLF) Administrator, stated:

“We welcome The Bank of Nova Scotia to the Covered Bond Label and we are delighted by the global interest that the Label continues to receive. We would like to thank the labelled issuer community for its ongoing commitment to always offer up-to-date and meaningful information to our users. This work is critical in allowing the Label to further enhance its status as a global tool.”

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the Harmonised Transparency Template (HTT). More information on all labelled Issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation – European Covered Bond Council ([EMF-ECBC](#)). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 88 issuers disclosing information on 104 labelled cover pools across 16 jurisdictions. The Covered Bond Label website currently provides issuance data on over 4,400 covered bonds, amounting to a total face value of over 1.5 trillion EUR, out of which over 2,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).

2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over 7 trillion EUR at the end of 2015. The EMF currently has 17 members across 14 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. The ECBC currently has over 110 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth nearly 2.5 trillion EUR at the end of 2015.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).