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“Toronto-Dominion Bank (TD) Joins Covered Bond Label”

Brussels, 23 February 2017 – For immediate release

The **Covered Bond Label Foundation (CBLF)** is pleased to announce that **The Toronto-Dominion Bank (TD)** has today become the 86th issuer to join the Covered Bond Label. Following this development, the total number of cover pools under the Covered Bond Label stands at 102 across 16 jurisdictions globally.

The Covered Bond Label is a quality Label which responds to a market-wide request for improved standards and increased transparency in the covered bond market.

Commenting on TD’s accession, **Luca Bertalot**, Covered Bond Label Foundation (CBLF) Administrator, stated:

“We are delighted to welcome TD on board the Label Initiative. The growing support from the Canadian market is a confirmation of the importance of the Label across jurisdictions and shows that our Harmonised Transparency Template (HTT) has become the global benchmark for transparency in the covered bond market.”

The Covered Bond Label Foundation is committed to the maintenance and further development of the existing high standards of the covered bond asset class in a changing environment. As of the 1st of January 2017, all labelled issuers have to comply with the requirements of the 2017 Covered Bond Label Convention (available [here](#)), which entails disclosing their data by publishing the Harmonised Transparency Template.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation – European Covered Bond Council ([EMF-ECBC](#)). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 86 issuers disclosing information on 102 labelled cover pools across 16 jurisdictions. The Covered Bond Label website currently provides issuance data on over 4,200 covered bonds, amounting to a total face value of over 1.4 trillion EUR, out of which over 2,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over 7 trillion EUR at the end of 2015. The EMF currently has 17 members across 14 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. The ECBC



currently has over 110 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth nearly 2.5 trillion EUR at the end of 2015.

4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [blog](#).