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## “Finnish Sp Mortgage Bank Plc Becomes 81<sup>st</sup> Issuer to Join the Covered Bond Label”

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce that Finland’s [Sp Mortgage Bank Plc](#) has become the 81<sup>st</sup> issuer to join the Covered Bond Label. Following the bank’s accession, the total number of cover pools under the Covered Bond Label now stands at 97.

Commenting on this latest development, **Luca Bertalot, Covered Bond Label Foundation Administrator**, said:

*“The decision of Sp Mortgage Bank Plc to join the Covered Bond Label confirms the willingness of core covered bond market participants to significantly enhance transparency by broadly implementing the Harmonised Transparency Template (HTT). This reinforces the Covered Bond Label’s recognition as the industry quality benchmark. We are confident that the Labelled issuers’ commitment to harmonisation and transparency facilitates investors due diligence and supports them in making informed investment decisions. Furthermore, the Covered Bond Label Initiative highlights the importance of the covered bond asset class in the current political debate on the establishment of the European Capital markets Union.”*

The Covered Bond Label is a quality Label which responds to a market-wide request for improved standards and increased transparency in the covered bond market. The Covered Bond Label is open to all covered bond programmes that are compliant with the [Covered Bond Label Convention](#).

Information on all Covered Bond Label issuers as well as more information regarding the Covered Bond Label itself can be found at [www.coveredbondlabel.com](http://www.coveredbondlabel.com).

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### **Notes to the Editor:**

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation – European Covered Bond Council (EMF-ECBC). The Covered Bond Label [website](#) became fully operational on the 1<sup>st</sup> of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 81 issuers disclosing information on 97 labelled cover pools across 15 jurisdictions. The Covered Bond Label website currently provides issuance data on close to 4,300 covered bonds, amounting to a total face value of over 1.4 trillion EUR, out of which over 2,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).



2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over 7 trillion EUR at the end of 2015. As of November 2016, the EMF has 19 members across 14 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of November 2016, the ECBC has over 100 members across 26 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth nearly 2.5 trillion EUR at the end of 2015.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [blog](#).