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# "Covered Bond Label Strengthens its Foothold in the Nordics"

## **Brussels, 27 October 2016 - For immediate release**

The **Covered Bond Label Foundation** (CBLF) is pleased to announce that Norway's <u>SR-Boligkreditt</u> has become the 80<sup>th</sup> issuer to join the Covered Bond Label.

Moreover, the Covered Bond Label's presence in the Nordic countries has been further strengthened by the addition of <u>Stadshypotek AB's Finnish pool</u> of assets to the Label earlier in October 2016, bringing the total number of labelled cover pools to 96.

Commenting on these latest developments, Luca Bertalot, Covered Bond Label Foundation Administrator, said:

"We want to thank SR-Boligkreditt and Stadshypotek AB for their trust in the Covered Bond Label initiative. These additions to the Label family are of particular importance since a strong presence in the traditional covered bond markets, such as the Nordics, is of paramount importance for the long term success of the Covered Bond Label."

Information on all Covered Bond Label issuers as well as more information regarding the Covered Bond Label itself can be found at <a href="https://www.coveredbondlabel.com">www.coveredbondlabel.com</a>.

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### **Notes to the Editor:**

- 1. The Covered Bond Label Foundation (CBLF) was established in 2012 by the European Mortgage Federation European Covered Bond Council (EMF-ECBC). The Covered Bond Label website became fully operational on the 1<sup>st</sup> of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 80 issuers disclosing information on 96 labelled cover pools across 15 jurisdictions. The Covered Bond Label website currently provides issuance data on close to 4,300 covered bonds, amounting to a total face value of over 1.4 trillion EUR, out of which over 2,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
- 2. Established in 1967, the European Mortgage Federation (EMF) is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over 7 trillion EUR at the end of 2015. As of October 2016, the EMF has 19 members across 14 EU Member States as well as a number of observer members.
- 3. In 2004 the EMF founded the **European Covered Bond Council** (<u>ECBC</u>), a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of



October 2016, the ECBC has over 100 members across 26 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth nearly 2.5 trillion EUR at the end of 2015.

4. For the latest updates from the EMF-ECBC, follow us on <u>Twitter</u>, <u>LinkedIn</u> and <u>YouTube</u> or visit the EMF-ECBC <u>blog</u>.