

PRESS RELEASE – PRESS RELEASE – PRESS RELEASE

## “More than half of Labelled Cover Pools disclosed using the Harmonised Transparency Template”

Brussels, 12 September 2016 – For immediate release

The **Covered Bond Label Foundation (CBLF)** is delighted to announce that a large number of labelled issuers have now published their Harmonised Transparency Templates (HTTs) in the Covered Bond Label database. Of the 93 cover pools currently registered on the Covered Bond Label website, 55 are now disclosed using the HTT, which brings their share to 59% of the total.

Furthermore, the Covered Bond Label Foundation is pleased to note that all Labelled Issuers from Germany, Ireland, Portugal and Singapore have fully transitioned to the HTT.

The Covered Bond Label Foundation would like to thank all the labelled issuers for their great work. The table below contains more information on the new issuers and covered bond jurisdictions which have published the HTT since April 2016.

The HTT plays a pivotal role in the Covered Bond Label’s efforts to facilitate investors’ due diligence and cross-border comparison of data in a centralised way and in a comparable format.

From the 1<sup>st</sup> of January 2016 onwards, with a phase-in period of one year, all issuers carrying the Covered Bond Label have to comply with the requirements of the 2016 Covered Bond Label Convention (available [here](#)), which entails publishing the HTT in order to disclose the data.

*“With the quick adoption of the HTT, the Industry is demonstrating its commitment to transparency and its ability to self-regulate. More can be done, and will be done, to ensure that investors have at their fingertips all the information they need to take an informed investment decision. Investors, on their part, are showing a genuine interest in the HTT with their frequent and insightful comments and recommendations regarding the new format of disclosing information. This demonstrates the added value of the HTT to their activities.”*

**Luca Bertalot, Covered Bond Label Foundation Administrator**

Information on all the Covered Bond Label issuers as well as more information on the Covered Bond Label itself can be found on the Label website: [www.coveredbondlabel.com](http://www.coveredbondlabel.com).

This press release is available on the Covered Bond Label website [here](#).

**Table: Covered Bond Label Issuers who have published the HTT since April 2016:**

Jurisdiction	Labelled Issuer
Denmark	<a href="#">BRFkredit A/S</a>
	<a href="#">Danish Ship Finance</a>
	<a href="#">DLR Kredit A/S</a>
	<a href="#">Nordea Kredit Realkreditaktieselskab A/S</a>
	<a href="#">Nykredit Realkredit A/S</a>



Jurisdiction	Labelled Issuer
	<a href="#">Realkredit Danmark A/S</a>
Finland	<a href="#">Nordea Bank Finland</a>
	<a href="#">OP Mortgage Bank</a>
France	<a href="#">BPCE SFH</a>
	<a href="#">Caisse de Refinancement de l'Habitat</a>
	<a href="#">Caisse Française de Financement Local</a>
	<a href="#">Crédit Mutuel Arkéa</a>
	<a href="#">HSBC SFH (France)</a>
Germany	<a href="#">NORD/LB Norddeutsche Landesbank Girozentrale</a>
	<a href="#">UniCredit Bank AG</a>
	<a href="#">Deutsche Pfandbriefbank AG</a>
Ireland	<a href="#">AIB Mortgage Bank</a>
	<a href="#">Bank of Ireland Mortgage Bank</a>
Italy	<a href="#">Cassa di Risparmio di Parma e Piacenza S.p.A</a>
	<a href="#">UniCredit S.p.A.</a>
Norway	<a href="#">DNB Boligkreditt AS</a>
Portugal	<a href="#">Banco BPI, S.A.</a>
	<a href="#">Banco Comercial Português, S.A.</a>
	<a href="#">Caixa Económica Montepio Geral</a>
	<a href="#">Caixa Geral Depósitos, S.A.</a>
	<a href="#">Banco Santander Totta, S.A.</a>
Singapore	<a href="#">DBS Bank Ltd</a>
Spain	<a href="#">Banco Mare Nostrum, S.A.</a>
	<a href="#">Banco de Sabadell, S.A.</a>
	<a href="#">Bankia</a>
	<a href="#">Bankinter, S.A.</a>
	<a href="#">CaixaBank SA</a>
	<a href="#">Kutxabank S.A.</a>
	<a href="#">Unicaja Banco, S.A.</a>
United Kingdom	<a href="#">Coventry Building Society</a>

**Contact:**

**Luca Bertalot**

Covered Bond Label Foundation (CBLF)

Tel. +32 2 285 40 33

[info@coveredbondlabel.com](mailto:info@coveredbondlabel.com)

For further information on the activities of the Covered Bond Label Foundation please contact:

Rue de la Science 14A, B-1040 Brussels, Belgium

Tel. +32 2 285 40 33

E-mail: [info@coveredbondlabel.com](mailto:info@coveredbondlabel.com)

Website: [www.coveredbondlabel.com](http://www.coveredbondlabel.com)

### Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the EMF-ECBC. The Covered Bond Label [website](#) became fully operational on the 1<sup>st</sup> of January 2013, with the first Labels being effective since then. As of April 2016, the website features the Harmonised Transparency Template and 14 National Transparency Templates, 78 issuer profiles and information on 93 labelled cover pools. The Covered Bond Label website currently provides issuance data on close to 4,300 covered bonds, amounting to a total face value of over 1.4 trillion EUR, out of which over 2,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over 7.0 trillion EUR at the end of 2015. As of September 2016, the EMF has 19 members across 14 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of September 2016, the ECBC has over 100 members across 26 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth nearly 2.5 trillion EUR at the end of 2015.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [blog](#).