

PRESS RELEASE – PRESS RELEASE – PRESS RELEASE

"Deutsche Pfandbriefbank AG Joins the Covered Bond Label"

Brussels, 09 September 2016 – For immediate release

The **Covered Bond Label Foundation** (<u>CBLF</u>) is delighted to announce that the 92nd and 93rd Covered Bond Labels have been granted to <u>Deutsche Pfandbriefbank AG</u>, which has become the 78th Labelled Issuer on the Covered Bond Label <u>website</u>. In line with the 2016 Covered Bond Label Convention, Deutsche Pfandbriefbank AG has also published its Harmonised Transparency Template (<u>HTT</u>).

"Deutsche Pfandbriefbank AG is a major German issuer with a long-standing tradition in the covered bond arena. Their Covered Bond Label membership demonstrates the traction that the Covered Bond Label is gaining in the most traditional covered bond jurisdiction: Germany."

Luca Bertalot, Covered Bond Label Foundation Administrator

Information on all the Covered Bond Label issuers as well as more information on the Covered Bond Label itself can be found on the Label website: <u>www.coveredbondlabel.com</u>.

This press release is available on the Covered Bond Label website here.

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Notes to the Editor:

- The Covered Bond Label Foundation (CBLF) was established in 2012 by the EMF-ECBC. The Covered Bond Label website became fully operational on the 1st of January 2013, with the first Labels being effective since then. As of April 2016, the website features the Harmonised Transparency Template and 14 National Transparency Templates, 78 issuer profiles and information on 93 labelled cover pools. The Covered Bond Label website currently provides issuance data on close to 4,300 covered bonds, amounting to a total face value of over 1.4 trillion EUR, out of which over 2,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
- 2. Established in 1967, the European Mortgage Federation (EMF) is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over 7.0 trillion EUR at the end of 2015. As of



September 2016, the EMF has 19 members across 14 EU Member States as well as a number of observer members.

- 3. In 2004 the EMF founded the European Covered Bond Council (ECBC), a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of September 2016, the ECBC has over 100 members across 26 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth nearly 2.5 trillion EUR at the end of 2015.
- 4. For the latest updates from the EMF-ECBC, follow us on Twitter, LinkedIn and YouTube or visit the EMF-ECBC blog.