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**BPM joins the Label and more issuers start publishing their HTT**

## **“Covered Bond Label Community Continues to Grow and Becomes More Harmonised”**

**Brussels, 21 March 2016 – For immediate release**

The **Covered Bond Label Foundation (CBLF)** is delighted to announce that the 91<sup>st</sup> Covered Bond Label has been granted to **Banca Popolare di Milano (BPM)**, which has become the 77<sup>th</sup> labelled issuer on the Covered Bond Label [website](#). In line with the 2016 Covered Bond Label Convention BPM already published its Harmonised Transparency Template ([HTT](#)).

Alongside BPM, a number of issuers have recently started publishing their HTTs. The Covered Bond Label would like to thank **BNP Paribas** ([Home Loan](#) and [Public Sector](#)), **Crédit Agricole** ([Home Loan](#) and [Public Sector](#)), **Crédit Mutuel – CIC** ([Home Loan](#)), **Ibercaja Banco** and **Nationwide Building Society** for such a swift implementation of the HTT. By joining the Label and disclosing their HTT, these institutions have demonstrated their commitment to enhanced transparency towards both regulators and investors.

The HTT plays a pivotal role in the Covered Bond Label’s efforts to facilitate investors due diligence and cross-border comparison of data in a centralised way and in a comparable format.

*“The continuous growth of the labelled issuers’ community and the pace of the shift to a harmonised disclosure method via the HTT are a testament to the commitment of the covered bond industry to transparency.”*

**Luca Bertalot, Covered Bond Label Foundation Administrator**

From the 1<sup>st</sup> of January 2016 onwards, with a phase-in period of one year, all labelled issuers will have to comply with the requirements of the 2016 Covered Bond Label Convention (available [here](#)), which entails publishing the HTT in order to disclose the data.

Information on all the Covered Bond Label issuers as well as more information on the Covered Bond Label itself can be found on the Label website: [www.coveredbondlabel.com](http://www.coveredbondlabel.com).

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### **Notes to the Editor:**

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the EMF-ECBC. The Covered Bond Label [website](#) became fully operational on the 1<sup>st</sup> of January 2013, with the first Labels being effective since then. As of March 2016, the website features 14 National Transparency Templates, 77 issuer profiles and information on 91 labelled cover pools. The Covered Bond Label website currently provides issuance data on 4,200 covered bonds, amounting to a total face value of over 1.4 trillion EUR, out of which over 2,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over 6.9 trillion EUR at the end of 2014. As of January 2016, the EMF has 19 members across 14 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of January 2016, the ECBC has over 100 members across 25 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over 2.5 trillion EUR at the end of 2014.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC blog at <http://hypoblog.org>.