

PRESS RELEASE

Maybank Singapore Limited consolidates the Covered Bond Label's coverage of the Singaporean market

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce the further expansion of its presence in the Asia-Pacific Region with the adhesion of [Maybank Singapore Limited](#).

The Covered Bond Label now covers a total of **143** issuers and **179 cover pools** in **25 jurisdictions**. Maybank's membership reinforces the global outreach of the Label, more specifically in the Asia-Pacific area, representing the fourth Covered Bond Label issuer from the Singaporean market.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

"It is with great pleasure that we welcome Maybank as the latest issuer to join the Covered Bond Label community. The steady expansion of the Covered Bond Label in the Asia-Pacific Region illustrates once again the global commitment of covered bond market participants to transparency through the implementation of the Harmonised Transparency Template (HTT). Furthermore, it underlines the important role that the Covered Bond Label plays in driving market and best practice convergence."

Commenting on this, **Alvin Lee**, Chief Executive Officer at Maybank Singapore Limited, stated:

"Maybank Singapore Limited (MSL) is proud to become a member of the Covered Bond Label family. It is an important milestone for MSL's Covered Bond Programme, allowing us to actively contribute to the promotion of greater transparency in the covered bond market. MSL intends to make covered bonds a prominent source of funding and looks forward to building relationships with international covered bond investors."

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors, and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template \(HTT\)](#). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council ([EMF-ECBC](#)). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT), published by 143 issuers disclosing information on 179 labelled cover pools across 25 jurisdictions. The Covered Bond Label website currently provides issuance data on over 5,700 covered bonds, amounting to a total face value of around 2.3 trillion EUR, out of which over 3,500 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around 8.9 trillion EUR at the end of 2022 (EU27 + UK, Norway and Iceland). As of April 2024, the EMF has 14 Full Members across 12 EU Member States as well as a number of Observer Members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of April 2024, the ECBC has 120 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over 3 trillion EUR at the end of 2022.
4. For the latest updates from the EMF-ECBC, follow us on [X](#), [LinkedIn](#) and [YouTube](#) or visit the [EMF-ECBC](#).