

PRESS RELEASE

Banca Monte dei Paschi di Siena joins the Covered Bond Label confirming its high commitment to transparency and quality towards the market

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The **Covered Bond Label Foundation (CBLF)** is delighted to announce that [Banca Monte dei Paschi di Siena](#), founded in Italy in the year 1472, joins the community of labelled issuers, which now counts **134** issuers and **176** cover pools in **24** jurisdictions.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

"We are pleased to count the oldest bank in the world, Banca Monte dei Paschi di Siena, among our Covered Bond Label issuers. The Label confirms its role as the qualitative benchmark for the Industry based on a strong commitment to secure transparency and comparability through the implementation of the Harmonised Transparency Template (HTT)."

Commenting on this, **Andrea Maffezzoni**, Chief Financial Officer at Banca Monte dei Paschi di Siena, stated:

"Banca Monte dei Paschi di Siena is very pleased and proud to join the Covered Bond Label as a demonstration of Bank's commitment to transparency towards the market and our investors. We consider the Label's Harmonised Transparency Template to be a valuable data source for regulatory purposes and market participants."

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors, and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template](#) (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT), published by 134 issuers disclosing information on 176 labelled cover pools across 24 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,490 covered bonds, amounting to a total face value of around 2.05 trillion EUR, out of which over 3,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around 8.3 trillion EUR at the end of 2021 (EU27 + UK). As of November 2023, the EMF has 14 members across 12 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of November 2023, the ECBC has over 122 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 3 tn at the end of 2022.
4. For the latest updates from the EMF-ECBC, follow us on [X](#), [LinkedIn](#) and [YouTube](#) or visit the [EMF-ECBC](#).