



PRESS RELEASE

Westpac Banking Corporation joins Covered Bond Label

Brussels, 6 December 2022 – For immediate release

The **Covered Bond Label Foundation (CBLF)** is pleased to announce the consolidation of its presence in the Asia-Pacific Region with the inclusion of [Westpac Banking Corporation](#) in Australia.

The Covered Bond Label now covers a total of **124** issuers and **164** cover pools in **24** jurisdictions. In this regard, the increasing presence of the Covered Bond Label on the Australian market further evidences the markets' desire for harmonisation and comparability in the global covered bond area.

Commenting on this development, Luca Bertalot, Covered Bond Label Foundation Administrator, said:

“ We are delighted to welcome Westpac Banking Corporation to the Covered Bond Label. In recent weeks, the Covered Bond Label coverage in Australia has grown steadily and confirms its role as the qualitative benchmark for the Industry based on a strong commitment to secure transparency and comparability through the implementation of the Harmonised Transparency Template ([HTT](#)).

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors, and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template](#) (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

Contact:

Luca Bertalot

Covered Bond Label Foundation (CBLF)

Tel. +32 2 285 40 33

lbartalot@hypo.org

Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT), published by 124 issuers disclosing information on 164 labelled cover pools across 24 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,300 covered bonds, amounting to a total face value of around 2.1 trillion EUR, out of which over 3,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around EUR 8.3 trillion at the end of 2021. As of December 2022, the EMF has 14 members across 12 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of December 2022, the ECBC has 120 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 2.9 trillion at the end of 2021.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).