



PRESS RELEASE

Covered Bond Label increases presence in Italy with Credito Emiliano SpA joining

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce that [Credito Emiliano SpA](#) (Credem) has joined the Covered Bond Label, which now counts a total of **120** issuers and **156** cover pools in **23** jurisdictions.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

"We are delighted to welcome Credito Emiliano SpA to the Covered Bond Label. This development stresses both the importance of the covered bond as a strategic long-term funding tool at global level and also the recognition of the pivotal role played by the Label in supporting transparency and facilitating investors due diligence through the Harmonised Transparency Template (HTT), which represents a key instrument, particularly for the ESG-centred investments risk-assessment and which is now aligned with the investor requirements laid out in Art 14 of the Covered Bond Directive."

Commenting on this, **Daniele Morlini**, Head of Finance Business Unit at Credito Emiliano SpA, stated:

"For several years Credito Emiliano has accessed the international debt capital markets through the issuance of Covered Bonds, in order to diversify its funding sources. We are very pleased and proud to join the Covered Bond Label as a demonstration of our commitment to transparency towards the market and our investors. Moreover, we consider the Label's Harmonised Transparency Template to be a valuable data source for regulatory purposes and market participants."

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template](#) (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 120 issuers disclosing information on 156 labelled cover pools across 23 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,300 covered bonds, amounting to a total face value of around 2.0 trillion EUR, out of which over 3,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around EUR 8.7 trillion at the end of 2021. As of August 2022, the EMF has 14 members across 12 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of August 2022, the ECBC has 120 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 2.9 trillion at the end of 2021.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the EMF-ECBC [website](#).